



**Gratitude Railroad  
Annual Investor Retreat 2017  
REDUX**



**GRATITUDE  
RAILROAD**

# Gratitude Railroad Annual Investor Retreat 2017



GRATITUDE  
RAILROAD

1

Gratitude Railroad, a community of investors that believes capitalism can be refocused as a force for the greater good, convened from September 24 – 27, 2017, in Park City, Utah, for the fifth time to collectively *move more capital into social and environmental solutions without sacrificing returns.*

On the mountain's first snow of the year, more than 200 of the brightest investors, business leaders and ecosystem partners came together and shared stories, lessons, meals, recreation, laughter and our visions of peace.

Most importantly, we discussed, debated and took action on investment opportunities that tackle a range of critical social and environment issues. We are honored to host so many bold and genuine participants this year.

This redux features some of the highlights on GRR17's community, investment, inspiration and experience. We hope it restores the sense of connection and determination we experienced together as we continue our work toward profitable business solutions for the greater good.

# REDUX

2	COMMUNITY
6	INVESTMENT
9	INSPIRATION
11	EXPERIENCE
13	CONTACT



**GRATITUDE**  
RAILROAD

2



# COMMUNITY

The GRR17 community was made of accomplished investors and business leaders from the *traditional capital markets* who were ready to take action on an investment philosophy that blends financial outperformance with social impact. Continually applauded for the caliber of our participants, this year's retreat set a new record for convening serious investors moving significant capital. **[See final quest list here](#)**

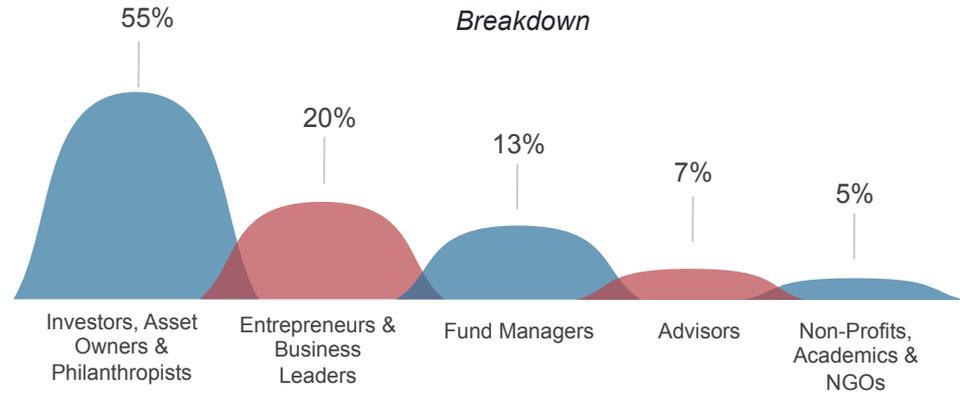


GRATITUDE  
RAILROAD

# COMMUNITY

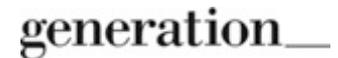
Three quarters of GRR17 participants are investors & business leaders

## COMMUNITY Breakdown



## FEATURED GUESTS

From across investment and business leadership

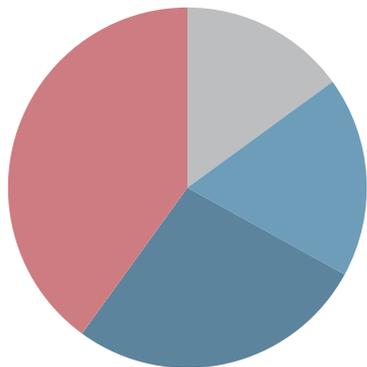


GRATITUDE  
RAILROAD

# COMMUNITY

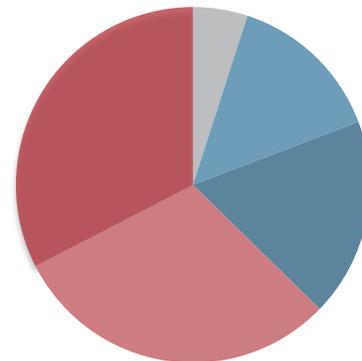
GRR17 participants are active across sectors with most interest in PE & VC

## SECTORS of interest



- Healthcare
- Education
- Other Social (Equality, Livability, etc.)
- Environment

## ASSET CLASSES of interest



- Public Equities
- Real Assets
- Private Debt
- Private Equity
- Venture Capital

## NEW AND OLD FRIENDS

Participants are just getting started & keep coming back



# INVESTMENT

Over three days we welcomed presenting companies and funds in dedicated pitch sessions with deep-dive examinations facilitated by Investors Circle and Big Path Capital. We also took part in a dozen more expert-led breakouts and participative discussions on sector-specific opportunities, impact investing mechanics, industry trends and guided coaching on shifting capital to impact.



# INVESTMENT

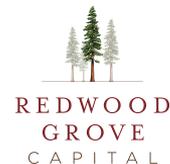
GRR17 showcased a breadth of investable companies and funds



7

## INVESTMENT HIGHLIGHTS

See full investment summaries in program here

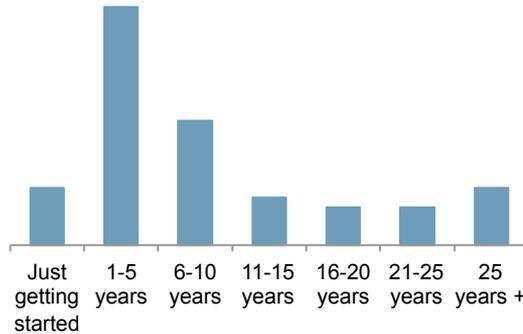


# INVESTMENT

GRR17 investors are experienced in traditional markets, new to impact and write checks of all sizes

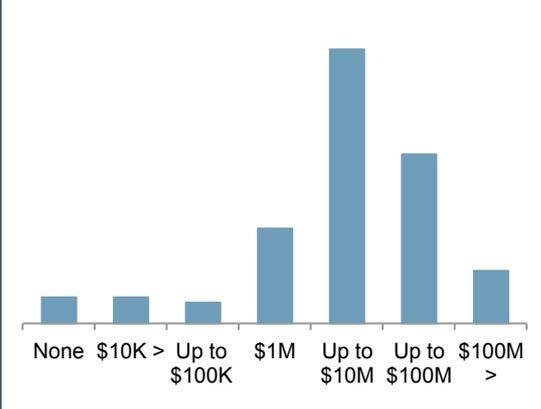
## YEARS IN IMPACT INVESTING

Half of investors are new to impact



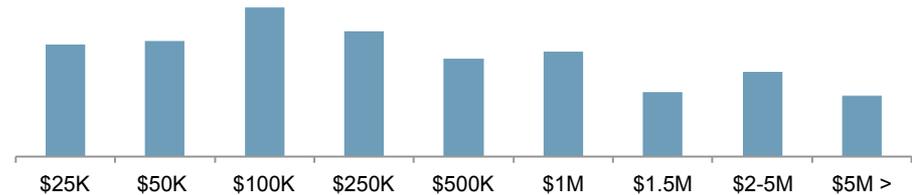
## CAPITAL INVESTED IN IMPACT

Investors have moved more than \$7B to date



## SIZE OF INVESTMENTS MADE

Investors write checks the size angels, seed funds, & growth funds



# INSPIRATION

GRR17 featured world-class presentations from industry leaders and compelling conversations hosted by participants. Unlike traditional conferences we spent as much time in programmed content as we did in shared recreation and experiences. GRR17's actionable and participative format allowed guests to meaningfully connect to one another while becoming inspired toward our core purpose of conscious capitalism.



**GRATITUDE**  
RAILROAD

# INSPIRATION

GRR17 hosted a broad range of educational and illuminating content in participative formats



GRATITUDE  
RAILROAD

10

## CONTENT HIGHLIGHTS

[See full program here](#) | [See content library here](#)

### Inspirational Presentations

- Paul Hawken, Executive Director of Drawdown; *Drawdown: The Most Comprehensive Plan Ever to Reverse Global Warming*
- Seth Goldman, CEO, Honest Tea; *Scaling a Mission-Driven Enterprise While Keeping it HONEST*

### Impact Investing Stories

- Anthony Davis, CEO, Inherent Group; *Transition from Anchorage to Inherent*
- Sam Polk, CEO, Everytable; *A Personal Journey to the Power of Social Enterprise*

### Expert-Led Discussions

7 sector-specific discussions led by experts in apparel, healthcare, aquaculture, company purpose, education, agriculture & housing

### Fireside Chats

- Jon Jarvis, Director, National Park Service – Retired, The Park Professional
- Dave Whorton, CEO, The Tugboat Group; *Long Termism*

### Participant-Led Breakouts

28 roundtables hosted by participants on topics ranging from *Blockchain for Social Good* to *Impact Investing and the Racial Divide*

### Talks on Industry Trends

- Kat Taylor, Teresa Younger & Diana Propper de Callejon; *Social Inequity: The Challenges and Opportunities of Creating an Economy of Shared Wealth*;
- Alyssa Rieder, Jennifer Forster & Peter Knight; *Mainstreaming Impact into Capital Markets: An Institutional Perspective*

# EXPERIENCE

*The GRR experience is rooted in building personal relationships that matter, just like our investments*



200 Powerful Connections



World-Class Presentations



Morning Yoga



Panels & Talks



Participant-Led Breakouts



Hiking & Mountain Biking



Mindfulness Activities



Expert-Led Discussions



Shared Meals & Dining



**GRATITUDE  
RAILROAD**

# EXPERIENCE

*From investors to entrepreneurs, this is what our community participants say about the GRR Annual Investor Retreat*



**GRATITUDE  
RAILROAD**

12

I thought it was one of the most effectively organized gatherings I've attended, with both structure and intent facilitating lots of real connections across the assembled group. Overall, one of the best gatherings I've attended, full of both business smarts and a lot of courageous heart.

**Kate Williams, CEO, 1% Planet**

GRR fed the brain and soul. It fed the brain with some of the brightest people with impressive resources to work on our toughest challenges. It fed the soul by being surrounded by some of the brightest people dedicated themselves to work to make the world a better place. It was humbling to be amongst this great group of people.

**Doug Galen, Co-Founder & CEO, RippleWorks**

My first time at a GRR conference and it was an exceptional event, mainly because of the quality of the participants. It's a group of idealistic (but not naive), accomplished and hard-headed capitalists, and one that is, as advertised, motivated to use business as a positive force for change. I have little doubt that GRR will generate inspiration, urgency and action... progress and change.

**Alex Alimanestianu, Founder, Snow Angel Capital**

The Gratitude experience delivers impact and appeals to impact investors who also seek market competitive financial returns. Most memorable are the afternoon hikes up the mountain, gasping for oxygen, trying to talk about investment strategies and opportunities! The Gratitude experience is just right.

**Dan Pullman, Managing Partner, Fresh Source Capital**

As new impact investors, my wife and I attended GRR in order to broaden our understanding of the range of opportunities and their potential impact, and to meet and engage with people with similar motivations. The retreat far exceeded our expectations. We found inspiration and continue to be engaged with participants from the conference, further supporting that it was an excellent, worthwhile experience.

**Clark & Catherine Foy, Investors, Sabbatical 2.0**

A special note here celebrating Howard Fischer and GRR. If you haven't taken a moment to introduce yourself to him, please do. I had the pleasure of representing Golden at the GRR Retreat this year, and from the moment I arrived, it was clear the event is special - honest, comfortable, and highly curated. This is a must-attend for rigorous investors interested in finding social and economic value.

**Sam Fankuchen, Founder & CEO**

Gratitude Railroad, LLC – 2017

All data from Gratitude Railroad surveys  
and emails

For information & registration:

[GRR2017.com](http://GRR2017.com)

[GratitudeRailroad.com](http://GratitudeRailroad.com)



**GRATITUDE  
RAILROAD**

13

